

**THE ARCHBISHOP OF WALES'
FUND FOR CHILDREN**

**ANNUAL REPORT
FOR THE YEAR ENDED 31 DECEMBER 2016**

Charity Commission Registration Number: 1102236

The Archbishop of Wales' Fund for Children

The Trustees have pleasure in presenting their Eleventh Annual Report together with the Statement of Financial Activities for the year ended 31 December 2016 and the Balance Sheet as at that date.

Status of the Fund

The Fund is governed by its Trust Deed, dated 20 January 2004.

Background

The Archbishop of Wales Fund for Children was established in 2001 in the wake of the Children's Society decision to withdraw from all activity in Wales.

Chairman's Report

The underlying income stream fell by 22% in 2016 compared with that of 2015 with donation receipts totalling £23,192 (£29,916) and total income £24,158 as compared to £30,798 in 2015.

During the year the Trustees met on two occasions and considered 48 applications and awarded 27 new grants. The total of grants awarded in 2016 was £32,745 and the Trustees were very pleased to be able to support a range of projects right across Wales some of which were from within the Church communities.

It is a very difficult task to decide which of the applications received each year should be awarded a grant. At the same time it is a privilege on behalf of Church members and other Church groups to be able to support much needed local services for children and young people. The Trustees are very grateful for the tremendous support given by the church communities across Wales and recognise the very significant contribution being made in what continues to be a depressed economic climate.

Principal Activities

The Archbishop of Wales' Fund for Children has been established to relieve hardship, sickness, disability and distress amongst children and young persons in Wales. There is an opportunity for Dioceses, Christian bodies and other organisations including local authorities working with children in need in Wales to be part of this initiative.

The purpose of the fund is to support children in need and their families and local communities, through the work of organisations in this order of priority:

- Those in the Dioceses of the Church in Wales;
- Those associated with other Christian bodies which are members of Cytun (Churches together in Wales);
- Other organisations working with children in Wales.

Results for 2016

Income fell in 2016 to around £24k. Strong donations from previous years has allowed a reserve to be retained to cover those years when income was less than expected. In 2016 the fund received a total income of £24,158 (2015: £30,798).

Trustees

The Reverend J Michael Williams (Chairman)

Ms Ruth Forrester

Ms Cheryl Beach

The Reverend Caroline Owen

Mr James Tovey

Registered Address

The registered address of the Fund is:-

39 Cathedral Road
Cardiff
CF11 9XF

Administration

The Fund is currently administered from the Church in Wales' offices at Cathedral Road, Cardiff. Please address all enquiries to Mrs Karen Phillips.



By order of the Trustees
13 June 2017

Mrs Karen Phillips
Secretary

Independent Examiner's Report to the Trustees of The Archbishop of Wales' Fund for Children

I report on the accounts of The Archbishop of Wales' Fund for Children for the year ended 31 December 2016, which are set out on pages 5 and 6.

Respective Responsibilities of Trustees and Examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act), and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- to state whether particular matters have come to my attention.

Basis of Independent Examiner's Statement

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent Examiner's Statement

In connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that in any material respect the requirements:

- to keep proper accounting records in accordance with section 130 of the 2011 Act and
- to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Act;

have not been met; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Name: Mr John M Sant



Relevant professional qualification or body: FCA

Address: 3 Yew Tree Close, Colwinston, Cowbridge, CF71 7NF.

1 June 2017

THE ARCHBISHOP OF WALES' FUND FOR CHILDREN

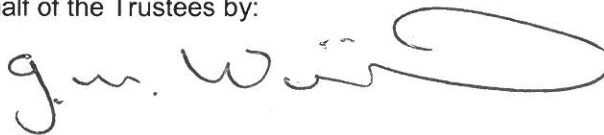
Balance Sheet as at 31 December 2016

	2016 £	2015 £
Current Assets		
Debtors	458	335
Cash at bank and in hand	138,425	150,174
Current Liabilities		
Liability to pay future grants	-1,200	-2,400
	<u>137,683</u>	<u>148,109</u>
Represented by:		
General Funds	129,462	138,888
Restricted Funds	8,221	9,221
	<u>137,683</u>	<u>148,109</u>

The financial statements were approved by the Trustees on 13 June 2017

Signed in behalf of the Trustees by:

Trustees:



THE ARCHBISHOP OF WALES' FUND FOR CHILDREN

Notes to the Financial Statements

1. The financial statements have been prepared in accordance with the Statement of Recommended Practice for Charities (SORP 2015) and applicable accounting standards (FRS102). The historical cost convention is used and the accruals basis of accounting has been adopted.

ARCHBISHOP OF WALES' FUND FOR CHILDREN

Statement of Financial Activities

For the year ended 31 December 2016

	General Funds 2016 £	Restricted Funds 2016 £	Total Funds 2016 £	Total Funds 2015 £
Incoming Resources				
Donations	23,192	0	23,192	29,916
Legacy	0	0	0	0
Bank Interest	639	0	639	719
Gift Aid Tax Refunds	327	0	327	163
Total Incoming Resources	<u>24,158</u>	<u>0</u>	<u>24,158</u>	<u>30,798</u>
Outgoing Resources				
Grants	32,745	1,000	33,745	33,434
Liability to pay future grants	0	0	0	0
Administrative Expenses	839	0	839	0
Total Resources Expended	<u>33,584</u>	<u>1,000</u>	<u>34,584</u>	<u>33,434</u>
Net Incoming Resources	-9,426	-1,000	-10,426	-2,636
Balance at 1 January 2016	138,888	9,221	148,109	150,745
Balance at 31 December 2016	<u>129,462</u>	<u>8,221</u>	<u>137,683</u>	<u>148,109</u>